

ANTHONY J. BARTON ASSISTANT VICE PRESIDENT - FINANCE

TTX COMPANY

101 NORTH WACKER DRIVE CHICAGO, ILLINOIS 60606 (312) 853-3223

DIRECT LINE (312) 984-3824 FAX (312) 984-3855

March 16, 2005

VIA FEDERAL EXPRESS

Mr. Vernon A. Williams Secretary Surface Transportation Board 1925 K Street, N.W. Washington, D.C. 20006 RECORDATION NO. 25027-E

MAR 1 8 '05

8-43PM

SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Submitted herewith for filing and recording under 49 U.S.C. Section 11301 and the regulations promulgated thereunder are three (3) fully executed counterparts of each of the following documents:

- 1) Manufacturer's Release dated as of December 10, 2004.
- 2) Manufacturer's Release dated as of December 31, 2004.
- 3) Manufacturer's Release dated as of December 31, 2004.

These Releases are secondary documents, supplementing the Memorandum of Railcar Manufacturing Agreement dated as of June 21, 2004, and recorded on June 30, 2004, under recordation number 25027.

Parties to this transaction are as follows:

Buyer:

TTX Company (Company) 101 North Wacker Drive Chicago, Illinois 60606

Seller:

National Steel Car Limited (Manufacturer)

602 Kenilworth Avenue North

Hamilton, Ontario Canada, L8N 3J4 Mr. Vernon A. Williams March 16, 2005 Page Two

The general description of the equipment is as follows:

	AAR MECHANICAL	NO. OF		
TYPE	DESIGNATION	UNITS	MARKED	NUMBERED
66' Gondola Car 110T	GB	1.) 54	GNTX	295044
Plate B				295048-295099
				295101
		2.) 38	1	295046, 295100
				295115, 295117
				295102-295113
				295120-295123
				295128-295136
				295138-295139
				295143
				295146-295147
				295149-295151
				295154
		3.) 26		295152
				295156-295171
				295174-295178
	i			295181-295183
				295185

Enclosed is our check in the amount of \$96.00 to cover filing fees.

A short summary of this Agreement to appear in the Index is as follows:

"Manufacturer's Release, a secondary document supplementing the Memorandum of Railcar Manufacturing Agreement dated as of June 21, 2004, and recorded on June 30, 2004, recordation number 25027, covering 118 GNTX gondola cars."

Once the filing has been made, please retain one copy and return the remaining stamped counterparts and transmittal letter copy to me via certified mail.

Very truly yours,

Enclosures

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AEGUNUATION NU. 25627-ENER

MANUFACTURER'S RELEASE

MAR 1 8 '05

8-43PM

SURFACE TRANSPORTATION BOARD

NATIONAL STEEL CAR LIMITED, the manufacturer named in the Manufacturing Agreement dated as of June 21, 2004, with TTX Company, which has been filed and recorded with the Surface Transportation Board pursuant to Section 11301(a) of Title 49 of the United States Code on June 30, 2004, and assigned recordation number 25027, does hereby acknowledge receipt of all amounts due under said supplement in respect of, and does hereby release all of its right, title and interest in and to, the railroad equipment listed Schedule A hereto.

ATTEST

NATIONAL STEEL CAR LIMITED

Cecil Mosselman

Secretary

Andrew Donnelly

Vice President Corporate Finance

CITY OF HAMILTON

) SS:

PROVINCE OF ONTARIO)

On this 10th day of December, 2004 before me personally appeared Cecil Mosselman, to me personally known, who, by me being duly sworn, says that he is Secretary of National Steel Car Limited, that the seal affixed to the foregoing instrument is the corporate seal of said company, and that said instrument was signed and sealed on behalf of said company by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

Notary Public

COLOMBA ANNE WOLLASTON, Notary Public, City of Hamilton, limited to the attestation of instruments and the taking of affidavits, for National Steel Car Limited.

Expires April 15, 2007

TTX

SCHEDULE "A" TO MANUFACTURE'S RELEASE, BILL OF SALE & INVOICE #36501/ T4C03N Supplement #3 P.5315 DELIVERY OF 66' GONDOLA CARS

DATE **GNTX GNTX** GNTX **GNTX** CUMULATIVE ACCEPTED SERIES: SERIES: QUANTITY **SERIES**: SERIES: **TOTAL**

01-Nov-04						46
02-Nov-04	295048	295049	295050	295054	4	50
03-Nov-04	295044	295052	295053	295055	4	54
04-Nov-04	295051 295059	295056	295057	295058	5	59
05-Nov-04	295060	295062	295063		3	62
08-Nov-04	295064	295065	295066	295067	4	66
09-Nov-04	295068	295069	295070	295072	4	70
10-Nov-04	295071	295073			2	72
11-Nov-04	295078	295080	295081		3	75
12-Nov-04	295061 295085	295075	295083	295084	5	80
13-Nov-04	295074	295079	295082		3	83
15-Nov-04	295086	295087	295088		3	86
16-Nov-04	295076	295089	295090	295091	4	90
17-Nov-04	295077 295095	295092	295093	295094	5	95
18-Nov-04	295095				1	96
19-Nov-04	295096	295097	295099	295101	4	100
				-		

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